

LOOKING FOR A SOUND SOLUTION TO THE HUGE WAVE OF INTERNATIONAL DEVELOPMENTS?

LET US INTRODUCE YOU TO... *Cyprus!*

General Advantages



Geographical position



EU Membership



Business-friendly time zone



Low crime and pollution



Sunny weather

Incentives to Invest

A. Permanent Resident Permit Scheme

1. Investment in immovable property

Up to two properties in Cyprus with a total value of not less than **€300.000** (excluding VAT and transfer fees).



2. Other requirements

- Clean criminal record
- Annual income of at least €30.000
- Deposit in a Cypriot bank not less than €30.000 for at least 3 years
- Confirmation not to be employed or self-employed in Cyprus
- Visiting Cyprus at least once every two years



B. Passport / Citizenship Scheme

1. Investment in immovable property

A permanent privately-owned residence in Cyprus of a minimum market value €500.000 (excluding VAT)

3. Other requirements

- Clean criminal record
- Permanent privately-owned residency permit



2. Direct investment

Direct investment of at least **€2.0 million**

- Investment in real estate, land development and infrastructure projects
- Investment in Cypriot companies employing at least 5 people
- Investment in Alternative Investment Funds investing in Cyprus or financial assets of Cyprus entities
- Combination of all of the above + option to purchase special government bonds up to €500,000



Other Incentives

- Reduced VAT rate: 5% (compared to the standard 19% VAT rate)
- Reduced transfer fees: 100% exemption for transactions subject to VAT/ 50% exemption for all other transfers

Incentives to Relocate

1. "Domicile" concept

Exemption from payment of Special Contribution for Defense on dividends, interest and rental income

2. Tax exemption on income of a non-resident moving to Cyprus for employment

- 50% exception on employment income provided that this exceeds €100.000 per annum – applicable for 10 years; OR
- Lower of 20% of employment income or €8,550 – applicable for 5 years (can only be claimed until 2020)

3. Special tax rate for pension income for expats

A flat annual income tax charge of 5% for amounts exceeding €3,420 per annum (optional)



Setting up a Business

➤ **Beneficial tax & legal regime**



➤ **Low set up and operating costs**



➤ **Highly qualified personnel and advisors**



Restructuring

Cyprus has a flexible and modern legal regime, which provides plenty of options for restructuring an existing foreign venture in to a Cyprus company, such as...

➤ **Re-domiciliation**

➤ **Relocation of tax residency**

➤ **Transferring of underlying business, for example as a...**

- Distribution through a dividend in kind
- A share-for-share exchange or a share acquisition
- Sale of assets of a Cyprus company
- Merger



We are...

- Independent provider of professional services
- Of Luxembourg origins (established in 1980)
- Present in Cyprus since January 2005
- A multilingual and enthusiastic team of qualified accountants, tax advisors, legal and paralegal consultants and other professionals.
- Among the first firms to obtain license for Administrative Services by CySEC



Services Offered

- Transaction Advisory
- Corporate
- Financial Compliance Intellectual Property
- Estate Planning & Administration
- Family Office
- Asset Management
- Immigration
- Marine & Aviation
- Fund Administration
- Private Equity

